

Media Release

October 6, 2022

Credit Suisse Announces Coupon Payments and Expected Coupon Payments on Credit Suisse X-Links® Exchange Traded Notes (the “ETNs”)

On October 5, 2022, Credit Suisse announced expected coupon payments for the following ETNs:

ETN Ticker	ETN Name	Closing Indicative Value on 9/30/22 ¹	Ex-Date	Record Date	Payment Date	Expected Coupon Amount per ETN ²	Coupon Frequency	Expected Current Yield ³
USOI	Credit Suisse X-Links® Crude Oil Shares Covered Call ETN	\$81.5923	10/19/22	10/20/22	10/25/22	\$2.6476	Monthly	34.63% ⁴
GLDI	Credit Suisse X-Links® Gold Shares Covered Call ETN	\$143.0473	10/19/22	10/20/22	10/25/22	\$1.2669	Monthly	8.54% ⁴
SLVO	Credit Suisse X-Links® Silver Shares Covered Call ETN	\$77.1651	10/19/22	10/20/22	10/25/22	\$1.7357	Monthly	15.41% ⁴

1. Each of the ETNs underwent a 1-for-20 reverse split, effective September 27, 2022. Since September 27, 2022, the Closing Indicative Value of each ETN has been expressed in an amount per denomination and stated principal amount of \$500.00 for USOI and \$400.00 for GLDI and SLVO, based on the split-adjusted Current Principal Amount (as defined in the Pricing Supplement for each ETN).

2. On September 12, 2022, the Credit Suisse Nasdaq Gold FLOWS™ 103 Index, the Credit Suisse Nasdaq Silver FLOWS™ 106 Index and the Credit Suisse Nasdaq WTI Crude Oil FLOWS™ 106 Index (the “Indices”) concluded the notional sale of options on GLD shares, SLV shares and USO shares, respectively, with October 2022 expiration. We expect that the notional cash distribution generated by this sale of options will be withdrawn from the Indices on October 17, 2022, subject to adjustment in the event of any market disruption events. Assuming no redemption or acceleration of GLDI, SLVO and USOI, and that the notional cash distribution is withdrawn from the Indices on October 17, 2022, we expect to declare a Coupon Amount for GLDI, SLVO and USOI, respectively, equal to the corresponding Expected Coupon Amount. The Expected Coupon Amount is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

3. For each ETN, the Expected Current Yield equals the Expected Coupon Amount annualized and divided by the Closing Indicative Value, as discussed in more detail below. The Expected Current Yield, which is based on an ETN's Expected Coupon Amount and its two most recent coupon payments, is not indicative of future coupon payments, if any, on the ETNs. In particular, future coupon payments on an ETN may differ significantly from its Expected Current Yield, if its Closing Indicative Value fluctuates widely in a volatile market. You are not guaranteed any coupon payment or distribution under the ETNs. Coupon payments for the ETNs (if any) are variable and do not represent fixed, periodic interest payments. The Expected Coupon Amount for any ETN may vary significantly from coupon period to coupon period and may be zero. Accordingly, the Expected Current Yield will change over time, and such change may be significant. Any payment on the ETNs is subject to Credit Suisse's ability to pay its obligations as they become due. For more information regarding any ETN's coupon payments, please refer to such ETN's pricing supplement.

4. The Expected Current Yield for the ETN equals the sum of (i) the Expected Coupon Amount, *plus* (ii) the amount of the ETN's two most recent coupon payments, *multiplied* by four (to annualize such amounts), *divided* by the Closing Indicative Value, and

rounded to two decimal places for ease of analysis. The Expected Current Yield is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

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The ETNs may not be suitable for all investors and should be purchased only by knowledgeable investors who understand the potential consequences of investing in the ETNs. The ETNs are subject to the credit risk of Credit Suisse. You may receive less, and possibly significantly less, than the principal amount of your investment at maturity or upon repurchase or sale. Coupon payments on the ETNs will vary and could be zero. There is no actual portfolio of assets in which any investor in the ETNs has any ownership or other interest. Investors in the ETNs do not have voting rights, distribution rights or other rights with respect to the assets included in the tracked indices. An investment in the ETNs involves significant risks. For further information regarding risks, please see the section entitled "Risk Factors" in the applicable pricing supplement.

Credit Suisse

Credit Suisse is one of the world's leading financial services providers. The bank's strategy builds on its core strengths: its position as a leading wealth manager, its specialist investment banking and asset management capabilities and its strong presence in its home market of Switzerland. Credit Suisse seeks to follow a balanced approach to wealth management, aiming to capitalize on both the large pool of wealth within mature markets as well as the significant growth in wealth in Asia Pacific and other emerging markets, while also serving key developed markets with an emphasis on Switzerland. The bank employs more than 50,000 people. The registered shares (CSGN) of Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

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Credit Suisse has filed a registration statement (including a prospectus) with the Securities and Exchange Commission, or SEC, for the offering to which this press release relates. Before you invest, you should read the applicable Pricing Supplement, the Prospectus Supplement dated June 18, 2020 and the Prospectus dated June 18, 2020 that Credit Suisse has filed with the SEC for more complete information about Credit Suisse and this offering. You may obtain these documents without cost by visiting EDGAR on the SEC website at www.sec.gov or clicking the hyperlinks below:

USOI:

Pricing Supplement dated September 27, 2022, including the Prospectus Supplement dated June 18, 2020, and Prospectus dated June 18, 2020:

<https://notes.credit-suisse.com/api/DocFile/GetProspectus/USOI>

GLDI:

Pricing Supplement dated September 27, 2022, including the Prospectus Supplement dated June 18, 2020, and Prospectus dated June 18, 2020:

<https://notes.credit-suisse.com/api/DocFile/GetProspectus/GLDI>

SLVO:

Pricing Supplement dated September 27, 2022, including the Prospectus Supplement dated June 18, 2020, and Prospectus dated June 18, 2020:

<https://notes.credit-suisse.com/api/DocFile/GetProspectus/SLVO>

Alternatively, Credit Suisse, Credit Suisse Securities (USA) LLC or any agent or any dealer participating in this offering will arrange to send you the applicable pricing supplement, prospectus supplement and prospectus if you so request by calling 1-800-320-1225.

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